

Student Finance 2014/15

Full-Time Undergraduate



How much are the fees for New Students?

Foundation Degrees	£6000*
Full Time Undergrad	£9000*

* Subject to OFFA approval

What Student Finance is available?

Tuition Fee Loan non means tested	Up to £9,000	paid straight to the University
Maintenance Loan – living with parents 65% non means tested (£2871)	£4, 418 (max. rates)	Comes to you in 3 instalments
Maintenance Loan – living away from home 65% non means tested (£3610)	£5,555 (max. rates)	Comes to you in 3 instalments
Maintenance Grant Non repayable For students with household incomes of £42,600 and below	Up to £3,387 (max. rates)	Comes to you in 3 instalments

Additional support from Student Finance

- **Childcare Grant** (up to 85% of costs – means tested)
- **Adult Dependants' Grant** (max. £2668– means tested)
- **Parents' Learning Allowance** (max. £1523 – means tested)
- **Disabled Students' Allowance** (£ & equip)

Loan Repayments

WHEN	Your gross earnings are more than £21K per year.
HOW	Repaid through NIC
INTEREST	Rate of inflation + up to 3% dependent on income
WRITTEN OFF	After 30 years
Example: Income of £25 K	= £30 a month (9% of income above threshold £4,000/12 months)

Applying

WHEN	From February 2014 DON'T need confirmed offer
HOW	www.gov.uk/studentfinance DO need a live UCAS application
SHARING	You and your parents must consent to share your information with the University
APPLY	For your funding every year of study

University of Gloucestershire Bursaries and Scholarships*

*** All subject to OFFA approval**

National Scholarship Programme (NSP)

- 296 (FTE) scholarships for first year full and part- time students whose household income is less than £25,000.
- Disabled Students as a priority group
- Students from Compact schools and the Strategic Alliance partners with family income of below £25k
- **£1,000 cash bursary** in first year
- plus a **£2,000 waiver of fees** in the first year
- A **fee waiver of £1,500** in second and final years.

Students from Compact schools/ Strategic Alliance Partners

These students that do not receive a NSP scholarship will qualify for a fee waiver of £1,500 in each year of a 3 year undergraduate course.

Therefore every enrolled student from one of the partner schools/colleges will be guaranteed some form of financial support.

Academic Scholarship

- £1,000 cash bursary and £1,500 fee waiver in the first year of study to all eligible full-time undergraduate students who achieve ABB+ equivalent qualifications
- Those students who have qualified for the Academic Scholarship and are in receipt of a full maintenance grant (on the basis of household income of less than £25,000) will continue to receive a fee waiver of £1,500 in each year of their course, excluding any placement year.
- Students in receipt of funding through the **NSP** are eligible for the £1,000 cash element of the University of Gloucestershire Academic Scholarship in their first year only.

University of Gloucestershire Bursary



- Fee waivers worth **£1,000 each year** (3 year course)
- For students not eligible for Compact/Strategic Alliance/Academic Scholarship schemes
- Full-time undergraduate students on the basis of household income of less than £25,000

- Fees-free package for up to 20 students for 3 years
- Up to £4,500 per year towards halls fees or towards private accommodation and general living costs

Sports Scholarships

- **Disabled Students' Sports Excellence Fund**

Five bursaries of £1,000 cash and £1,500 fee waivers, in addition to other benefits, in each year of their course, to support students who have the potential to represent at national, regional or University level.

- **Sports Excellence Fund**

15 Sporting Excellence bursaries, offered to elite sports students who have the potential to compete in a sporting discipline at national, regional or University level.

The student can be studying any undergraduate discipline and will receive £1,000 cash and £1,500 fee waiver, in addition to other benefits, in each year of their course.

What if I struggle when I get there?

- Get in touch with the Money Advice Team.
moneyadvice@glos.ac.uk
01242 714535
www.glos.ac.uk/moneyadvice
- The University also offers **Hardship funds** for those in financial hardship, we can help with the application.